

Dear Friends and Supporters of WNIT,

As PBS for Michiana, WNIT was pleased to welcome PBS President Paula Kerger to our community last June, the first time a PBS president has ever come to our station. She was the guest of honor at a luncheon hosted by

Rod and Carol Ganey and Ernestine M. Raclin at Notre Dame's Morris Inn and was again the featured guest at a Directors' Circle event hosted by Dane and Mary Louise Miller in Winona Lake, Indiana. She handled a wide variety of questions from media and staff with grace and poise, and charmed everyone with her candor, ease, breadth of knowledge and vision of public service media for our communities.



Paula Kerger, President and CEO of PBS

WNIT is Michiana's storyteller and during the year we produced two spectacular local documentaries. The first was "Raising An American Legend," which documents the development and building of the world's largest wooden-peg barn, built by Amish workers in Elkhart. The second major local production was "The War: Michiana's Experience," which tells the story of Michiana's involvement in World War II and which served as a companion piece to the Ken Burns documentary, "The War:"

In our documentaries and our regular local productions, WNIT is proud to tell the stories of northern Indiana and southwestern Michigan — our people and places, our hopes and our dreams. Public television is the face and voice of Michiana.

Thanks to the generosity of our contributors, underwriters and members, WNIT continues to be Michiana's storyteller, and so much more. We sincerely appreciate the unwavering support and encouragement of our many friends and benefactors. WNIT — television worthy of your trust. Television worthy of its community.

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WNIT is a trusted, community owned public media source that is dedicated to inspire, inform, educate, entertain and unify the communities we serve.

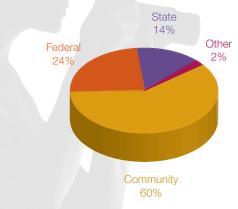
FINANCIAL REPORT

STATEMENT OF FINANCIAL POSITION

	2007	2006
Current Assets	\$ 2,009,871	1,229,853
Fixed Assets	2,678,365	2,941,890
Total Assets	\$ 4,688,236	4,171,743
Current Liabilities	\$ 599,523	330,238
Deferred Revenue	101,999	0
Net Assets	3,986,714	3,841,505
Total Liabilities and	\$ 4,688,236	4,171,743
Net Assets		

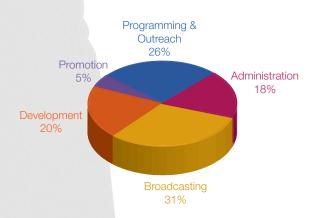
WNIT received an unqualified opinion on its Fiscal Year 2007 audit. To request a copy of the audited financial statements, please contact WNIT's Finance Department at (574) 675-9648 or email wnit@wnit.org.

STATEMENT OF ACTIVITIES 2007



OPERATING REVENUES:

Federal	\$	715.345
State		417.860
Community	-	1,789,961
Other		62,844
Total Operating Revenues	\$ 2	2.986.010



OPERATING EXPENSES:

Broadcasting	\$	933,931
Programming & Outreach		799,331
Promotion		152,915
Development		625,024
Administrative		560,277
Total Operating Expenses	\$ 0	3,071,478

Capital Grants	862,263
Capital Expenses	177,342
Depreciation	454,244
Change in Net Assets	\$ 145.209

WNIT IS ...

... PBS for Michiana

WNIT is proud to again bring our viewers the best television on television. Throughout the year, we have featured programs such as "Antiques Roadshow," "Celtic Woman," "American Masters," Great Performances," "NOVA,"



American Countryside Farmers Market

and "Masterpiece Theatre," programs that entertain, educate and inspire. The PBS array of children's programs remains the standard of the industry and the delight of kids and parents everywhere. WNIT continues to produce more programs than any other station—public or commercial—in our broadcast area: "Open Studio," "Dinner and a Book," "Economic Outlook," "Michiana Speaks," "Ask An Expert," "Outdoor Elements," and "Politically Speaking." Public television remains the most trusted national institution in America and WNIT works hard every day to earn that trust.

... Michiana's storyteller

WNIT documented every step of this new Michiana landmark to produce "Raising An American Legend." As WNIT's Vice President of Production Angel Hernandez said, "This project has the size and scope to be of national interest. The Amish lifestyle represents a part of Americana that needs to be preserved and celebrated for generations to come."





Howard Goodhew, one of Michiana's WWII veterans, then and now.

WNIT taped interviews of some 50 of Michiana's World War II veterans to make "The War: Michiana's Experience." Each participant was unassuming, matter-of-fact and dignified, with a devotion to duty, clarity of mission and unity of purpose that is without parallel in the American experience.

We are also eagerly at work on a new, one-hour documentary, "Toradze's Generations of Greatness," which features the work of internationally known pianist and teacher Alexander ("Lexo") Toradze. Through interviews with friends, protégés and peers, "Toradze's Generations of Greatness" will explore Lexo's passion for music, his mentoring style and the Toradze Piano Studio at IUSB.

... Michiana's leader in parenting education. WNIT ...

- presented 80 Ready to Learn workshops throughout Michiana
- provided over 2,000 hours of commercial-free children's programming and distributed almost 4,000 books free of charge to preschool and school-aged children
- sponsored the 13th annual Reading Rainbow Young Writers and Illustrators Contest
- with a grant from the Elkhart Rotary, made 22 Reading Rainbow family literacy kits available to the Elkhart Public Library
- partnered with the South Bend Community School Corporation to produce "reading tips" for parents, airing around Between the Lions, the award-winning show that helps kids learn how to read.

... Michiana's leader in broadcasting technology

WNIT's expansion and relocation in 2009 will allow us to better serve our community by providing a training center for educators and interns and expanding studio and meeting space for forums and community interaction. WNIT remains a leader in broadcast technology and is preparing for the conversion of all analog signals to digital by February 17, 2009.

WNIT re-designed its website, wnit.org, to provide a fresh and colorful new look to over 300,000 visitors per month. We continue to provide The Planner to all members as well as the newly created e-newsletter.

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